

**MEMORIAL POINT PROPERTY OWNERS ASSN.
PROPOSED BUDGET 2014-2015**

	2013-14 (EST)	2014-15
INCOME :		
INCOME FROM INVOICES	202215	187200
MISC INCOME:		
RENTAL OF FACILITIES	1500	1500
REIMBURSE LEGAL FEES	18800	500
OTHER misc income	2060	500
UNUSED BUDGET 2013-14		35000
TOTAL INCOME	224575	224200
EXPENSES:		
EMPLOYEE / salaries, payroll taxes , insurance	69300	76800
UTILITIES	16974	17200
GARBAGE COLLECTION	19307	20000
INSURANCE	5372	8000
LEGAL/PROFESSIONAL	16210	3500
MANAGEMENT CO.	5500	0
TAXES	1500	1550
OFFICE/ADMIN EXPENSE	9963	6500
MAINTENANCE		
TOOLS/SUPPLIES/MOWING	11713	5500
SWIMMING POOL	3405	16000
STREETS/DRAINAGE	26880	60000
M-R-S- FACILITIES*	13283	9150
TOTAL EXPENSE	199407	224200

* M-R-S =maintenance repair supplies

Please see other side of this proposed budget for more detailed explanation.