

**MEMORIAL POINT PROPERTY OWNERS ASSOC.**

**Profit & Loss**

March 2021

3:02 PM

04/09/2021

Cash Basis

	<u>Mar 21</u>	<u>Apr '20 - Mar 21</u>
Ordinary Income/Expense		
Income		
4010 · ANNUAL DUES	335.05	8,733.08
4020 · MAINTENANCE FEES	14,653.05	239,944.41
4030 · MOWING FEES	549.83	20,851.34
4040 · INT. DELINQUENT ASSESSMENT	1,558.78	42,896.34
4050 · INTEREST BANK ACCTS	0.00	279.30
4070 · MISC INCOME	0.00	-438.27
<b>Total Income</b>	<u>17,096.71</u>	<u>312,266.20</u>
<b>Gross Profit</b>	17,096.71	312,266.20
Expense		
5100 · ADMINISTRATIVE	304.43	12,297.37
5200 · CLUBHOUSE/POOL/TENNIS COURT	90.43	20,982.13
5201 · JANITORIAL EXPENSE	45.00	370.00
5300 · GENERAL MAINTENANCE	333.78	11,160.82
5400 · INFOCENTER	571.45	5,248.95
5500 · PAYROLL EXPENSES	5,745.90	59,878.98
5600 · PROFESSIONAL FEES	-233.00	-1,891.49
5631 · Small Claims Court Fees	117.60	294.00
5700 · STREETS/DRAINAGE	0.00	35,202.55
5800 · UTILITIES	3,683.06	35,529.95
<b>Total Expense</b>	<u>10,658.65</u>	<u>179,073.26</u>
<b>Net Ordinary Income</b>	6,438.06	133,192.94
Other Income/Expense		
Other Expense		
8020 · BAD DEBT	4,875.28	106,735.45
<b>Total Other Expense</b>	<u>4,875.28</u>	<u>106,735.45</u>
<b>Net Other Income</b>	-4,875.28	-106,735.45
<b>Net Income</b>	<u>1,562.78</u>	<u>26,457.49</u>