

MEMORIAL POINT PROPERTY OWNERS ASSOC

11:21 AM

Balance Sheet

03/01/2021

As of February 28, 2021

Accrual Basis

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

1000 · CASH ON HAND & IN BANKS	
1010 · CD INVESTMENT- CASH IN BANK	25,263.75
1015 · OPERATING - CASH IN BANK	85,554.08
1021 · PETTY CASH ADM.	150.00
1022 · PETTY CASH MAINT.	150.00
1023 · PETTY CASH SECURITY	50.00
Total 1000 · CASH ON HAND & IN BANKS	<u>111,167.83</u>

Total Checking/Savings 111,167.83

Accounts Receivable

1210 · ACCOUNTS RECEIVABLE	264,417.96
1290 · NON-COLLECTABLE ACCTS	5,221.57
Total Accounts Receivable	<u>269,639.53</u>

Total Accounts Receivable

Other Current Assets

1399 · Undeposited Funds	603.60
Total Other Current Assets	<u>603.60</u>

Total Current Assets

381,410.96

Fixed Assets

1410 · R/E-RESERVE I-CLUBHOUSE	800.00
1420 · SECURITY SYSTEM	22,649.27
1425 · SECURITY SYSTEM-ACCUM DEPR.	-22,649.27
1430 · OFFICE EQUIPMENT	3,812.01
1435 · OFFICE EQUIPMENT-ACCUM DEPR.	-3,812.01
1440 · AUTO KEY	1,900.00
1445 · AUTO KEY-ACCUM DEPR.	-1,900.00
1450 · KUBOTA TRACTOR	18,119.40
1455 · KUBOTA TRACTOR - ACCUM DEPR.	-18,119.40
Total Fixed Assets	<u>800.00</u>

Total Fixed Assets

Other Assets

1650 · DEPOSIT-OXYGEN BOTTLES	250.00
Total Other Assets	<u>250.00</u>

TOTAL ASSETS

382,460.96

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · PAYROLL LIABILITIES	
2110 · PAYROLL TAXES PAYABLE-941	1,022.69
2120 · PAYROLL TAX-FUTA	-107.72
2130 · PAYROLL TAX-TX WORKFORCE COMM	-158.83
Total 2100 · PAYROLL LIABILITIES	<u>756.14</u>

Total Other Current Liabilities 756.14

	<u>Feb 28, 21</u>
Total Current Liabilities	756.14
Long Term Liabilities	
2610 · 1120 H FEDERAL INCOME TAX	112.80
2620 · STICKER DEPOSITS	69.00
2630 · AUTOKEY DEPOSITS - REMOTES	5,255.00
2640 · POOL KEY DEPOSITS	3,960.15
Total Long Term Liabilities	<u>9,396.95</u>
Total Liabilities	10,153.09
Equity	
3000 · Opening Bal Equity	98.98
3900 · Retained Earnings	379,784.80
Net Income	-7,575.91
Total Equity	<u>372,307.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>382,460.96</u></u>