

MEMORIAL POINT PROPERTY OWNERS ASSOC.
Profit & Loss
August 2020

2:53 PM
 09/07/2020
 Cash Basis

	<u>Aug 20</u>	<u>Apr - Aug 20</u>
Ordinary Income/Expense		
Income		
4010 · ANNUAL DUES	799.98	5,108.88
4020 · MAINTENANCE FEES	6,068.23	86,192.65
4030 · MOWING FEES	390.00	6,433.77
4040 · INT. DELINQUENT ASSESSMENT	51.22	3,923.25
4070 · MISC INCOME	0.00	-458.07
Total Income	<u>7,309.43</u>	<u>101,200.48</u>
Gross Profit	7,309.43	101,200.48
Expense		
5100 · ADMINISTRATIVE	719.52	3,175.14
5200 · CLUBHOUSE/POOL/TENNIS COURT	811.93	12,954.48
5300 · GENERAL MAINTENANCE		
Total 5300 · GENERAL MAINTENANCE	785.02	8,117.59
5400 · INFOCENTER	179.89	651.09
5500 · PAYROLL EXPENSES	6,656.41	26,000.72
5600 · PROFESSIONAL FEES	-465.26	-497.20
5800 · UTILITIES	3,655.82	15,703.14
Total Expense	<u>12,343.33</u>	<u>66,104.96</u>
Net Ordinary Income	-5,033.90	35,095.52
Other Income/Expense		
Other Expense		
8020 · BAD DEBT	0.00	5,090.24
Total Other Expense	<u>0.00</u>	<u>5,090.24</u>
Net Other Income	0.00	-5,090.24
Net Income	<u><u>-5,033.90</u></u>	<u><u>30,005.28</u></u>