

**MEMORIAL POINT PROPERTY OWNERS ASSOC.**  
**Profit & Loss**  
June 2020

12:30 PM  
07/06/2020  
Cash Basis

	<u>Jun 20</u>	<u>Apr - Jun 20</u>
Ordinary Income/Expense		
Income		
4010 · ANNUAL DUES	148.33	307.88
4020 · MAINTENANCE FEES	10,978.55	48,763.95
4030 · MOWING FEES	630.73	2,349.03
4040 · INT. DELINQUENT ASSESSMENT	700.41	1,582.03
Total Income	<u>12,458.02</u>	<u>53,002.89</u>
Gross Profit	12,458.02	53,002.89
Expense		
5100 · ADMINISTRATIVE	538.97	1,162.78
5200 · CLUBHOUSE/POOL/TENNIS COURT	9,487.26	11,723.44
5300 · GENERAL MAINTENANCE	4,251.80	7,095.68
5400 · INFOCENTER	137.03	395.07
5500 · PAYROLL EXPENSES	4,557.18	14,119.48
5600 · PROFESSIONAL FEES	290.00	201.04
5800 · UTILITIES	3,104.45	9,036.37
Total Expense	<u>22,366.69</u>	<u>43,733.86</u>
Net Ordinary Income	-9,908.67	9,269.03
Other Income/Expense		
Other Expense		
8020 · BAD DEBT	0.00	925.01
Total Other Expense	<u>0.00</u>	<u>925.01</u>
Net Other Income	0.00	-925.01
Net Income	<u><u>-9,908.67</u></u>	<u><u>8,344.02</u></u>