

MEMORIAL POINT PROPERTY OWNERS ASSOC

1:57 PM

Balance Sheet

10/04/2019

As of September 30, 2019

Accrual Basis

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

1000 · CASH ON HAND & IN BANKS	
1010 · CD INVESTMENT- CASH IN BANK	25,000.00
1015 · OPERATING - CASH IN BANK	26,625.57
1021 · PETTY CASH ADM.	150.00
1022 · PETTY CASH MAINT.	150.00
1023 · PETTY CASH SECURITY	50.00
Total 1000 · CASH ON HAND & IN BANKS	<u>51,975.57</u>

Total Checking/Savings 51,975.57

Accounts Receivable

1210 · ACCOUNTS RECEIVABLE	334,159.14
1290 · NON-COLLECTABLE ACCTS	-54,998.21

Total Accounts Receivable 279,160.93

Total Current Assets 331,136.50

Fixed Assets

1410 · R/E-RESERVE I-CLUBHOUSE	800.00
1420 · SECURITY SYSTEM	22,649.27
1425 · SECURITY SYSTEM-ACCUM DEPR.	-22,649.27
1430 · OFFICE EQUIPMENT	3,812.01
1435 · OFFICE EQUIPMENT-ACCUM DEPR.	-3,812.01
1440 · AUTO KEY	1,900.00
1445 · AUTO KEY-ACCUM DEPR.	-1,900.00
1450 · KUBOTA TRACTOR	18,119.40
1455 · KUBOTA TRACTOR - ACCUM DEPR.	-18,119.40

Total Fixed Assets 800.00

Other Assets

1650 · DEPOSIT-OXYGEN BOTTLES	250.00
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Total Other Assets 250.00

TOTAL ASSETS 332,186.50

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · PAYROLL LIABILITIES	
2110 · PAYROLL TAXES PAYABLE-941	1,620.31
2120 · PAYROLL TAX-FUTA	-106.51
2130 · PAYROLL TAX-TX WORKFORCE COMM	-175.49
Total 2100 · PAYROLL LIABILITIES	<u>1,338.31</u>

Total Other Current Liabilities 1,338.31

Total Current Liabilities 1,338.31

Long Term Liabilities

2610 · 1120 H FEDERAL INCOME TAX	112.80
2620 · STICKER DEPOSITS	69.00

	<u>Sep 30, 19</u>
2630 · AUTOKEY DEPOSITS - REMOTES	4,405.00
2640 · POOL KEY DEPOSITS	<u>4,080.15</u>
Total Long Term Liabilities	<u>8,666.95</u>
Total Liabilities	10,005.26
Equity	
3000 · Opening Bal Equity	98.98
3900 · Retained Earnings	350,022.29
Net Income	<u>-27,940.03</u>
Total Equity	<u>322,181.24</u>
TOTAL LIABILITIES & EQUITY	<u>332,186.50</u>