

MEMORIAL POINT PROPERTY OWNERS ASSOC
Balance Sheet
 As of June 30, 2019

2:37 PM
 07/08/2019
 Accrual Basis
Jun 30, 19

ASSETS

Current Assets

Checking/Savings

1000 · CASH ON HAND & IN BANKS	
1010 · CD INVESTMENT- CASH IN BANK	25,000.00
1015 · OPERATING - CASH IN BANK	40,523.78
1021 · PETTY CASH ADM.	150.00
1022 · PETTY CASH MAINT.	150.00
1023 · PETTY CASH SECURITY	50.00
Total 1000 · CASH ON HAND & IN BANKS	<u>65,873.78</u>

Total Checking/Savings 65,873.78

Accounts Receivable

1210 · ACCOUNTS RECEIVABLE	307,522.48
1290 · NON-COLLECTABLE ACCTS	<u>-53,932.53</u>

Total Accounts Receivable 253,589.95

Other Current Assets

1399 · Undeposited Funds	<u>1,533.00</u>
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Total Other Current Assets 1,533.00

Total Current Assets 320,996.73

Fixed Assets

1410 · R/E-RESERVE I-CLUBHOUSE	800.00
1420 · SECURITY SYSTEM	22,649.27
1425 · SECURITY SYSTEM-ACCUM DEPR.	-22,649.27
1430 · OFFICE EQUIPMENT	3,812.01
1435 · OFFICE EQUIPMENT-ACCUM DEPR.	-3,812.01
1440 · AUTO KEY	1,900.00
1445 · AUTO KEY-ACCUM DEPR.	-1,900.00
1450 · KUBOTA TRACTOR	18,119.40
1455 · KUBOTA TRACTOR - ACCUM DEPR.	<u>-18,119.40</u>

Total Fixed Assets 800.00

Other Assets

1650 · DEPOSIT-OXYGEN BOTTLES	<u>250.00</u>
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Total Other Assets 250.00

TOTAL ASSETS 322,046.73

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · PAYROLL LIABILITIES	
2110 · PAYROLL TAXES PAYABLE-941	983.37
2120 · PAYROLL TAX-FUTA	-63.46
2130 · PAYROLL TAX-TX WORKFORCE COMM	<u>-125.16</u>

Total 2100 · PAYROLL LIABILITIES 794.75

Total Other Current Liabilities 794.75

	<u>Jun 30, 19</u>
Total Current Liabilities	794.75
Long Term Liabilities	
2610 · 1120 H FEDERAL INCOME TAX	112.80
2620 · STICKER DEPOSITS	69.00
2630 · AUTOKEY DEPOSITS - REMOTES	4,455.00
2640 · POOL KEY DEPOSITS	4,120.15
Total Long Term Liabilities	<u>8,756.95</u>
Total Liabilities	9,551.70
Equity	
3000 · Opening Bal Equity	98.98
3900 · Retained Earnings	350,022.29
Net Income	<u>-37,626.24</u>
Total Equity	<u>312,495.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>322,046.73</u></u>