

**Memorial Point Property Owners Association
Board of Directors Meeting
June 8, 2018**

The Memorial Point Board meeting was held at the Memorial Point Clubhouse, 106 Echo Lane, Livingston, Texas, at **6:30** p.m. on **June 8, 2018**. Board members present: George Moran, Mike Davis, Jacquelin Teeters, Bo Riggins and Lisa Nguyen.
Also present: MPPOA employee: Nancy Sutterfield

Homeowners present that were signed in:

Cheryl Rooth	Dale Mizell	Howard Hulsman	Debbie Hulsman	Maureen McCardle
Paul Teeters	Mike DeMarco	Bill Schmidt	Susy Schmidt	Ben Becerra
Fred Simpson				

President, George Moran called the meeting to order at 6:34.

Minutes

Motion made by Jacqueline Teeters and seconded by Mike Davis to approve May 11, Executive Minutes. Motion carried.

Lisa Nguyen signed the Executive Minutes.

Motion made by Lisa Nguyen and seconded by Bo Riggins to accept the May 11, 2018 minutes as written. Motion carried.

New Business

a. Financial Report – Lisa Nguyen

Lisa reported that as of May 31,2018:

•	Checking Account:	\$61,152.68		
•	Investment Account:	\$22,293.74		
•	Miscellaneous Funds:	\$350.00		
•	Un-deposited Funds:	\$0.00	=	\$83,796.42
	Profit & Loss:			
	Total Income of:	\$11,303.49		
•	Expenses:	\$13,468.90		
•	Net Income:	(\$2,165.41)		

Lisa discussed interest rates and proposed placing the Investment Account funds in a one-year secure CD. A decision was made delay change to a CD until the outcome of the cost of repairing the sinkholes is known.

A committee for Non-payment of Maintenance Fees will be setup to see what can be done to help collect the fees. Discussion was had regarding vacant lots and Owners of who cannot use their property, even bring in a camper or RV on it for the weekend use, resulting in no incentive to pay the maintenance fees.

George stated he was contacted by the Polk County Appraisal District that M.P. will be property values will be reappraised shortly. A member discussed his large increase in property taxes and asked - why the county doesn't assist M.P. with street repair and drainage? George responded that as a gated community, the county will only provide M.P. with law enforcement.

Motion made by Mike Davis and seconded by Lisa Nguyen to accept the financials as read.
Motion carried.

b. Maintenance and Repair Report – Mike Davis

Ongoing mowing, pool care, clubhouse.
New remote cameras - entrance gates
Constant problem with the exit gates, checking wiring under the concrete.
Bulkhead lights have been replaced/repared with the assistance of Joe Walker
Pool opening as scheduled
Attempting to locate a camera for sinkhole inspection.
Replace needed for exit gate lock at the swimming pool.
Need a bucket truck to trim the palm trees.
Dianna Cox assumed responsibilities as pool monitor

Piney Woods Sanitation will replace Pro-Star Waste as of June 21, 2018. Same garbage collection schedule and dates. The condos have been a given an option regarding a dumpster, but have decided to continue with the present system.

c. Info Center/Security Report – Jacqueline Teeters

Mark has been asked to provide a report for June 3 and June 15 to help determine who is using other people's codes.

Jackie proposed that we start a Night Watch program.

d. Deed restrictions – Bo Riggins

Problem properties have been identified and noted for action.

e. ACC Request

ACC request for painting has been approved.

f. Miscellaneous

SPCA Donations totaling \$1,375.00 were received and forwarded. Many thanks were expressed to all in M.P. who supported the program.

The Board is reviewing insurance policy quotations and coverage as our current insurer will not renew the previous blanket policy. Requested information is being obtained to support the new quotes.

Firework donations and prizes will be managed by Mike Davis, Fred Simpson, and George Moran. The Fireworks display will be on June 30, 2018 at 9:00 PM.

Unfinished Business

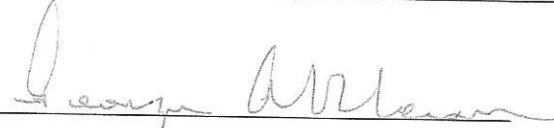
Member Comment/Questions

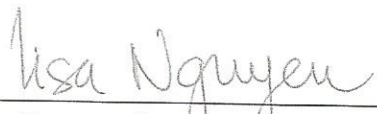
Executive Session

If required

At 7:48 a motion to adjourn was made by Bo Riggins and seconded by Jacqueline Teeters. Motion carried.

Minutes approved on 7-20-18


George Moran, President


Lisa Nguyen, Secretary/Treasurer