

SUMMARY - PROPOSED BUDGET

MPPOA 2017/2018

A Summary of the proposed 2017/2018 Budget for Memorial Point follows. As with any Budget, it is an attempt to predict future expenditures and is based in part on past expenditures, part on anticipation of unforeseen emergencies, and in part on plans for needed improvements.

This year the format has been revised to report on expenditures by function and this will show up on future P&L Statements. It will simplify monitoring expenditures for a given function such as Information Center, General Maintenance, Pool, and so forth.

| | |
|---|------------------|
| INCOME | \$207,620 |
| EXPENSE | |
| Administrative - supplies/postage/insurance | \$12,200 |
| Clubhouse/Pool/Tennis Court - M-R-S | \$11,900 |
| Garbage Collection - pickup & dumpsters | \$23,000 |
| General Maintenance - mowing/tools/fence | \$9,000 |
| Information Center - security/supplies | \$5,700 |
| Payroll Expense - salaries & taxes | \$76,500 |
| Professional Fees - legal/computers | \$3,000 |
| Streets/Drainage - M-R-S | \$45,220 |
| Utilities - water/electrical | \$21,100 |
| TOTAL EXPENSE | \$207,620 |

For those interested in the detailed break-down of projected expenditures for each functional area, please go to the MPPOA Website at (memorialpointpoa.com), or a copy is available at the MPPOA Information Center.